

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
WESTERN

IN RE:  
STOLZER, TSIPIORA J

GRAHAM, TSIPIORA J

Debtor(s)

CHAPTER 7 -- Liquidation

CASE NO. 06-71122 MB

HONORABLE MANUEL BARBOSA

**TRUSTEE'S FINAL REPORT**

To: THE HONORABLE MANUEL BARBOSA, BANKRUPTCY JUDGE  
FOR THE UNITED STATES BANKRUPTCY COURT, NORTHERN  
DISTRICT OF ILLINOIS,  
WESTERN DIVISION

NOW COMES BERNARD J. NATALE, Trustee herein, and respectfully  
submits to the Court and to the United States Trustee his/her Final Report and  
Account in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on 06/28/06. The Trustee was  
appointed on 06/28/06. The Trustee's case bond is in the amount of \$0.00.

2. The Trustee certifies that he/she has concluded the administration of this  
estate and has performed the duties enumerated in Section 704 of the Bankruptcy  
Code. The nonexempt assets of the estate have either been converted to cash,  
disposed of under orders of this Court, or are sought to be abandoned by the  
Trustee; there is no other property belonging to the estate; there are no matters  
pending or undetermined; claims have been reviewed; and all claim objections  
have been resolved to the best of the Trustee's knowledge. The Trustee has not  
found it advisable to oppose the Debtor(s) discharge. The Trustee certifies that  
this estate is ready to be closed. The tasks performed by the Trustee are set forth  
on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled  
value of property abandoned is 0.00. The property abandoned, or sought to be  
abandoned, along with the reasons for such abandonment, is described in Exhibit  
B.

4. A summary of the Trustee's Final Report as of 04/24/07 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>7,504.60</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>0.00</u>
c. NET CASH available for distribution	\$ <u>7,504.60</u>
d. TRUSTEE/PROFESSIONAL COSTS	
1. Trustee compensation requested (See	\$ <u>1,500.46</u>

## Exhibit E)

other

professionals for trustee (See Exhibit F) \$ 2,151.67

e. Illinois Income Tax for Estate \$

## Exhibit G)

5. The Bar Date for filing unsecured claims expired on 01/12/07. The DIP report was filed on N/A. The Bar Date for filing DIP claims expired on N/A.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$	0.00
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$	3,652.13
c. Allowed Chapter 11 Administrative Claims	\$	0.00
d. Allowed priority claims	\$	0.00
e. Allowed unsecured claims	\$	41,845.41
f. Surplus return to debtor	\$	0.00

7. Trustee proposes that unsecured creditors receive a distribution of 10.76% of allowed claims.

8. Total fees and expenses previously awarded to Trustee's counsel, accountant

or other professional was \$0.00. Trustee's attorneys, accountants, or other professionals fees and expenses requested but not yet allowed is \$2,151.67. The total of Chapter 7 professional fees and expenses requested for final allowance is \$2,151.67.

9. A fee of \$0.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

10. A fee of \$0.00 was paid to a bankruptcy petition preparer for services rendered in connection with this case, and no basis appears to request an examination of these fees pursuant to 11 U.S.C. §110(h)(3).

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated April 24, 2007

RESPECTFULLY SUBMITTED,

:

By/S/ **BERNARD J NATALE**

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BERNARD J. NATALE, Trustee  
BERNARD J NATALE, LTD  
6833 STALTER DRIVE  
SUITE 201  
ROCKFORD, IL 61108  
Telephone # (815) 964-4700

**TASKS PERFORMED BY TRUSTEE - TSIPIORA J STOLZER**

The trustee conducted a first meeting of creditors. An initial report of trustee in an asset case was requested. Estate records were maintained. Throughout case administration annual reports have been prepared for the U S Trustee.

Production of necessary documents for case analysis and administration was conducted.

An analysis of the debtor's assets and exemption was undertaken. A potential broker was contacted to provide a fair market analysis of the debtor's homestead.

Claims were reviewed.

A final report was prepared. Upon approval of the report, distribution will be made to creditors. Thereafter, a final account will be prepared to close the case file.

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

Page: 1

**Case Number:** 06-71122 MB  
**Case Name:** STOLZER, TSIPIORA J  
**Period Ending:** 04/24/07

**Trustee:** (330370) BERNARD J. NATALE  
**Filed (f) or Converted (c):** 06/28/06 (f)  
**§341(a) Meeting Date:** 08/03/06  
**Claims Bar Date:** 01/12/07

1  Asset Description (Scheduled And Unscheduled (u) Property)	2  Petition/ Unscheduled Values	3  Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4  <u>Property Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5  Sale/Funds Received by the Estate	6  Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	1839 MELROSE ST ROCKFORD IL	90,000.00	8,550.89		7,500.00 FA
2	CASH	2.00	0.00	DA	0.00 FA
3	CHECKING NATIONAL CITY	50.00	0.00	DA	0.00 FA
4	SAVINGS ABD CU	20.00	0.00	DA	0.00 FA
5	HOUSEHOLD GOODS	500.00	0.00	DA	0.00 FA
6	CLOTHING	300.00	0.00	DA	0.00 FA
7	EMPLOYER PROVIDED PENSION PLAN	Unknown	0.00	DA	0.00 FA
8	401K EMPLOYER PROVIDED	12,371.87	0.00	DA	0.00 FA
9	2000 CHRYSLER LHS	4,000.00	0.00	DA	0.00 FA
10	JUDGMENT AGAINST MICHAEL GRAHAM	4,510.00	210.00	DA	0.00 FA
11	W/C CLAIM	Unknown	0.00	DA	0.00 FA
Int	INTEREST (u)	Unknown	N/A		4.60 Unknown
12	<b>Assets</b>	<b>Totals (Excluding unknown values)</b>	<b>\$111,753.87</b>	<b>\$8,760.89</b>	<b>\$7,504.60</b>
					<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

**Form 1**  
**Individual Estate Property Record and Report**  
**Asset Cases**

**Case Number:** 06-71122 MB

**Case Name:** STOLZER, TSIPIORA J

**Period Ending:** 04/24/07

**Trustee:** (330370) BERNARD J. NATALE

**Filed (f) or Converted (c):** 06/28/06 (f)

**§341(a) Meeting Date:** 08/03/06

**Claims Bar Date:** 01/12/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

**Form 2**  
**Cash Receipts And Disbursements Record**

Page: 1

**Case Number:** 06-71122 MB  
**Case Name:** STOLZER, TSIPIORA J  
  
**Taxpayer ID #:** 13-7558667  
**Period Ending:** 04/24/07

**Trustee:** BERNARD J. NATALE (330370)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*\*47-65 - Money Market Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/08/07	{1}	UAW-DAIMLEYCHRYSLER LEGAL SERVICES PLAN	COMPROMISE	1110-000	7,500.00		7,500.00
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.9500%	1270-000	2.65		7,502.65
04/10/07	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.6500%	1270-000	1.95		7,504.60
04/10/07		To Account #*****4766	TRANSFER FOR TRUSTEE'S FINAL REPORT	9999-000		7,504.60	0.00

<b>ACCOUNT TOTALS</b>	<b>7,504.60</b>	<b>7,504.60</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	7,504.60	
<b>Subtotal</b>	<b>7,504.60</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$7,504.60</b>	<b>\$0.00</b>	

**Form 2**  
**Cash Receipts And Disbursements Record**

**Case Number:** 06-71122 MB  
**Case Name:** STOLZER, TSIPIORA J  
**Taxpayer ID #:** 13-7558667  
**Period Ending:** 04/24/07

**Trustee:** BERNARD J. NATALE (330370)  
**Bank Name:** JPMORGAN CHASE BANK, N.A.  
**Account:** \*\*\*-\*\*\*\*47-66 - Checking Account  
**Blanket Bond:** \$1,500,000.00 (per case limit)  
**Separate Bond:** N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/10/07		From Account #*****4765	TRANSFER FOR TRUSTEE'S FINAL REPORT	9999-000	7,504.60		7,504.60

<b>ACCOUNT TOTALS</b>	<b>7,504.60</b>	<b>0.00</b>	<b>\$7,504.60</b>
Less: Bank Transfers	7,504.60	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>0.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$0.00</b>	

<b>TOTAL - ALL ACCOUNTS</b>	<b>Net Receipts</b>	<b>Net Disbursements</b>	<b>Account Balances</b>
<b>MMA # ***-****47-65</b>	<b>7,504.60</b>	<b>0.00</b>	<b>0.00</b>
<b>Checking # ***-****47-66</b>	<b>0.00</b>	<b>0.00</b>	<b>7,504.60</b>
	<b>\$7,504.60</b>	<b>\$0.00</b>	<b>\$7,504.60</b>

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
WESTERN**

IN RE:	
STOLZER, TSIPIORA J	CHAPTER 7 -- Liquidation
GRAHAM, TSIPIORA J	CASE NO. 06-71122 MB
Debtor(s)	HONORABLE MANUEL BARBOSA

**DISTRIBUTION REPORT**

I, BERNARD J. NATALE, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

**SUMMARY OF DISTRIBUTION:**

Secured Claims:	\$ <u>0.00</u>
Chapter 7 Administrative Expenses:	\$ <u>3,652.13</u>
Chapter 11 Administrative Expenses:	\$ <u>0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u>0.00</u>
Secured Tax Liens:	\$ <u>0.00</u>
Priority Tax Claims (507(a)(8)):	\$ <u>0.00</u>
Priority Claims (507(a)(9)):	\$ <u>0.00</u>
General Unsecured Claims:	\$ <u>3,852.47</u>
 <b><u>TOTAL AMOUNT TO BE DISTRIBUTED:</u></b>	\$ <u>7,504.60</u>

The balance on hand shown above should be distributed in accordance with 11 U.S.C. §726 as follows:

a. \$3,652.13 for Chapter 7 administrative expenses allowed under §503(b) and fees under Chapter 123 of Title 28, not previously disbursed, including the Trustee compensation and reimbursement requests as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
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EXP	BERNARD J. NATALE, LTD.	36.67	36.67
ATTY	BERNARD J. NATALE, LTD.	2,115.00	2,115.00
TRTE	BERNARD J. NATALE	1,500.46	1,500.46
		<b>TOTAL</b>	<b>\$ 3,652.13</b>

b. \$0.00 for Chapter 11 administrative expenses allowed under §503(b) as follows:

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		<b>TOTAL</b>	<b>\$ 0.00</b>

c. \$0.00 for priority creditors, in the order specified in 11 U.S.C. §507(a)(2)-(9), itemized as follows:

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	0.00	0.00%
\$		
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$ 0.00</b>

2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00 earned within 90 days of Petition:	0.00	0.00%
\$		
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$ 0.00</b>

3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§507(a)(4) - Contributions to Employee Benefit Funds up to the extent of \$4,000 per individual:	0.00	0.00%
\$		
CLAIM NUMBER	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$ 0.00</b>

4. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00		0.00	0.00%
\$			
5. TYPE OF CLAIMS			
507(a)(6) - Deposits by consumers to the extent of \$1,950.00 per individual:		0.00	0.00%
\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
6. TYPE OF CLAIMS			
§507(a)(7) -Claims for alimony, maintenance or support:		0.00	0.00%
\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
7. TYPE OF CLAIMS			
Taxes §724(b) - Tax Liens:		0.00	0.00%
\$			
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
8. TYPE OF CLAIMS			
		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

§507(a)(8) - Taxes - Unsecured Tax Claims excluding fines and penalties: 0.00 0.00%  
\$

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		<b>TOTAL</b>	\$ <b>0.00</b>

9. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
§507(a)(9) - Capital Commitments to FDIC, reimbursement claims et al. <span style="float: right;">\$</span>	0.00	0.00%	
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		<b>TOTAL</b>	\$ <b>0.00</b>

d. \$3,852.47 for general unsecured creditors who have filed claims allowed in the total amount of \$35,812.77, yielding a dividend of 10.76% as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full) <span style="float: right;">\$</span>	35,812.77	10.76%	
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
1	Recovery Management Systems Corporation	828.36	89.12
2	Discover Bank/Discover Financial Services	4,191.36	450.88
3	Wrld Financial Ntwrk NtnlBnk-AmericanTV&Appliance	2,422.42	260.59
4	World Financial Network Ntnl Bnk-VictoriasSecret	156.46	16.83
5	Chase Bank USA, N.A.	4,081.37	439.04
6	Chase Bank USA, N.A.	11,284.54	1,213.90
7	Citibank (South Dakota). N.A.	2,193.43	235.95
8	Citibank (South Dakota) N.A.	10,654.83	1,146.16
		<b>TOTAL</b>	\$ <b>3,852.47</b>

e. \$0.00 for tardily filed unsecured claims allowed in the total amount of \$6,032.64 yielding a dividend of 0.00% as itemized below:

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(3) - Late unsecured claims	6,032.64	0.00%
\$		
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
9 Bank of America NA	6,032.64	0.00
	<b>TOTAL</b>	<b>\$</b>
		0.00

f. \$0.00 for fines and penalties

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(4) - Fines/penalties	0.00	0.00%
\$		
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$</b>
		0.00

g. \$0.00 for interest

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(5) - Interest	0.00	0.00%
\$		
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$</b>
		0.00

h. \$0.00 Subordinated General Unsecured Claims

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Subordinated General Unsecured Claims	\$ 0.00	0.00%
CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	<b>TOTAL</b>	<b>\$</b>
		0.00

i. \$0.00 to the Debtor

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%

§726(a)(6) - Surplus to Debtor	0.00	0.00%
\$		
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	<b>TOTAL</b>	\$ <b>0.00</b>

j. \$0.00 for secured creditors

TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
Secured Creditors	0.00	0.00%
\$		
<b>CLAIM NUMBER CREDITOR</b>	<b>ALLOWED REQUESTED</b>	<b>PROPOSED ALLOWANCE</b>
	<b>TOTAL</b>	\$ <b>0.00</b>

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM CLAIM NUMBER	CREDITOR AND ADDRESS	DISALLOWED AMOUNT /WITHDRAWN OF CLAIM (DESIGNATE)

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATE APRIL 24, 2007

D: \_\_\_\_\_

/S/ BERNARD J NATALE

BERNARD J. NATALE, Trustee